

Mr. O'Neil offered the following Resolution and moved on its adoption:

R-10-199
RESOLUTION AWARDING CONTRACT
FOR PROPERTY REVALUATION PROFESSIONAL SERVICES
TO REALTY APPRAISAL COMPANY

WHEREAS, the Tax Assessor of the Borough of Highlands solicited Request for Proposals for Property Revaluation Professional Services from the following three vendors:

Vital Computer Resources, Inc., 900 S. Broad Street, Trenton, NJ 08611
Realty Appraisal Company, 4912 Bergenline Avenue, West New York, NJ 07093
Cole-Layer-Trumble Co, 12 Goose Lane, Tolland, CT 06084
and;

WHEREAS, a proposal was only received from Realty Appraisal Company in the amount of \$150,000; and

WHEREAS, it is the recommendation of the Tax Assessor that the Borough award a contract for said services to Realty Appraisal Company for \$150,000 which is within cost estimate of Borough.

Certification of funds is hereby provided by the Chief Financial Officer subject to the publication notice of the adoption Ordinance O-10-20.

Stephen Pfeffer, Chief Financial Officer

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands that a contract is hereby awarded upon publication of the adoption of Ordinance O-10-20 to Realty Appraisal Company for an amount not to exceed \$150,000.

BE IT FURTHER RESOLVED that the Borough Administrator is hereby authorized to execute attached contract with Realty Appraisal after the publication of the adoption of Ordinance O-10-20.

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: October 6, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of Resolution R-10-199 adopted by the Governing Body of the Borough of Highlands on October 6, 2010.

BOROUGH CLERK/DEPUTY CLERK